

**OIL REGION ENTERPRISE ZONE  
REVOLVING LOAN FUND APPLICATION  
430 - 13<sup>th</sup> St., Franklin, PA 16323  
Phone: (814) 437-7841  
Fax: (814) 437-1119  
Email: [tjamieson@franklinpa.gov](mailto:tjamieson@franklinpa.gov)**

**Applicant Information**

Please print or type

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_ Fed. ID#: \_\_\_\_\_

Social Security#: \_\_\_\_\_

Applicant's Attorney (Name/Address/Phone) \_\_\_\_\_

Have you (personally) or your company/partnership or any principals ever filed for bankruptcy? \_\_\_\_\_  
IF yes, when? \_\_\_\_\_ Provide details - see page 4 "E"

**Type of Business:** \_\_\_\_\_ When Business Formed: \_\_\_\_\_

Corporation \_\_\_\_\_ Partnership \_\_\_\_\_ Ltd. P-Ship \_\_\_\_\_ Sole Proprietor \_\_\_\_\_

If a corporation or partnership, list the names of officers/partners, their Social Security numbers, and  
e of interest held by each:

\_\_\_\_\_  
\_\_\_\_\_

Major Products Manufactured or Services Offered: \_\_\_\_\_

\_\_\_\_\_  
SIC/NAICS Code: \_\_\_\_\_

Present Commercial Banks(s) \_\_\_\_\_

\_\_\_\_\_

**Employment Information**

Current # employees company-wide \_\_\_\_\_ Full-time \_\_\_\_\_ Part-time \_\_\_\_\_  
 Current # employees on site \_\_\_\_\_ Full-time \_\_\_\_\_ Part-time \_\_\_\_\_  
 # to be hired due to this loan \_\_\_\_\_ Full-time \_\_\_\_\_ Part-time \_\_\_\_\_  
 # to be retained due to this loan \_\_\_\_\_ Full-time \_\_\_\_\_ Part-time \_\_\_\_\_

**Project Description** Briefly describe your project and how this loan will be used. Explain why this project is needed. (Please print or type – use additional page, if necessary)

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**Proposed Use of Enterprise Zone Funds**

Total Enterprise Zone Funds Requested		\$	*
<i>* Describe how EZ funds will be used in lines A, B &amp; C (must equal funds requested)</i>			
A	New Construction/Rehabilitation/Property Acquisition	\$	
B	Machinery, Equipment, and/or Fixtures	\$	
C	Working Capital and/or Inventory	\$	
Applicant Equity/Other Funding (must be at least equal to EZ funds requested)		\$	
<b>TOTAL PROJECT COST</b>		\$	

Attach total project budget, cost estimates, quotes, etc. to justify amount of EZ funds you are requesting and include a Sources and Uses chart to show the uses of other funding and where it is coming from.

**Assets & Liabilities of Applicant**

<u>Assets</u>	<u>Present Market Value</u>	<u>Present Loan Balance &amp; Remaining Years</u>	<u>Location</u>
Land & Building			
Inventory			
Accounts Receivable			

**Assets & Liabilities of Applicant (cont.)**

<u>Assets</u>	<u>Present Market Value</u>	<u>Present Loan Balance &amp; Remaining Years</u>	<u>Location</u>
Machinery & Equipment			
Furniture & Fixtures			
Bank Accounts			
Owner Equity			

**Existing Liabilities of Applicant**

<b>Accounts Payable</b>		\$	
<b>Total Notes Payable</b>		\$ (List Below)	
<u>Creditor</u>	<u>Present Amount Owed</u>	<u>Monthly Payment</u>	<u>Months Remaining</u>
<b>Total Mortgages Payable</b>		\$ (List Below)	
<u>Creditor</u>	<u>Present Amount Owed</u>	<u>Monthly Payment</u>	<u>Months Remaining</u>
<b>Total Judgments Payable</b>		\$ (List Below)	
<u>Creditor</u>	<u>Present Amount Owed</u>	<u>Monthly Payment</u>	<u>Months Remaining</u>

Attach additional sheets, if necessary

Name/Phone/Email of Contact Person able to answer questions relevant to the financial information provided: \_\_\_\_\_

\_\_\_\_\_

Name/Address/Phone of Debtor(s) and amounts owed to you, the applicant.

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**References (Names/Address/Phone)**

Principal Suppliers:

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Principal Customers:

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Lending Institutions:

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Other References:

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**You must furnish the following additional information with this application:**

- A. Detailed budget/cost figures for entire project and source of funding. Fifty (50%) percent must be from sources *other than* this loan request.
- B. Audited financial statements for the preceding three years and for the year-to-date (Balance Sheet, Income Statement, Cash Flows).
- C. Business Plan (including a 2-year pro-forma cash flow statement), if a new business.
- D. Relevant deeds, option, and/or lease arrangements.
- E. Details of any pending lawsuits.
- F. Details of any bankruptcy or insolvency proceedings against the company or principals during the past seven years.
- G. Proposed project schedule with estimated start and completion dates.



### **ASSURANCES (PLEASE READ CAREFULLY)**

1. I/We certify that all information in this application and in the accompanying exhibits is true and complete to the best of my/our knowledge.
2. I/We agree to create and/or retain 1 job for every \$35,000 borrowed and I/we agree to report all such job-related information as requested from the Oil Region Enterprise Zone. I/We further understand that if the jobs are not created, the Oil Region Enterprise Zone reserves the right to increase the interest rate to conventional rate for the balance of the term of the loan.
3. I/We give assurance that I/we will comply with all appropriate statutes and regulations including Sections 112 and 113 of Volume 13 of the Code of Federal Regulations. These Code Sections prohibit discrimination on the grounds of race, color, sex, religion, familial status, handicap, age or national origin. Any violation can result in the readjusting of interest to the average commercial lending rates present at the time of the violation.
4. I/We give assurance that the Oil Region Enterprise Zone representative has my/our permission to confirm or verify any financial data or any information contained in the application for financial assistance.
5. I/We give the assurance that this project is in compliance with all local, state and federal environmental and zoning regulations and I/we understand that, as a condition of this loan, may be required to produce evidence of such.
6. I/We understand that any omission of required information will result in this application not receiving full consideration.
7. I/We understand that, if awarded this loan, and I/we relocate this business outside of the Oil Region Enterprise Zone before the loan is paid in full, the outstanding balance of the loan shall become due and payable within 60 days.
8. I/We understand that the principals of the firm cannot receive a salary or any form of stipend through any loan funds provided through this program and that the requested funds must be used to serve the purpose for which they are loaned.
9. I/We understand that the Oil Region Enterprise Zone may, at its discretion, report any delinquency in loan payments to established credit bureaus.
10. I/We understand that a 1 % loan application fee (minimum of \$400 and maximum of \$2,500) will be required at the time of loan application. In the event the application is denied or should the loan application be withdrawn by me/us, the fee will be fully refunded EXCEPT for any costs incurred by the Enterprise Zone (ie. credit reports, legal fees, etc.).

**I HAVE READ AND AGREE TO THE ABOVE ASSURANCES**

Date: \_\_\_\_\_

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**If applicant is a Proprietor or General Partner, sign below:**

\_\_\_\_\_  
Printed Name of Applicant

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Witness or Attest

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**If applicant is a Corporation, sign below:**

\_\_\_\_\_  
Name of Applicant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name of CEO

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature of CEO

Attest: \_\_\_\_\_  
Corporate Secretary Seal

*Prior to loan closing, corporate borrowers will be required to present an executed corporate resolution which authorizes this borrowing of funds.*